

COLD AND RAIN PUT CORN AND OATS UP

Government Estimates of Big Yields Ignored Owing to Weather Conditions.

Chicago: Sept. 7.—Notwithstanding that traders anticipated the Government crop report would indicate bumper yields of corn and oats, sharp advances took place to-day in the two cereals. Un-easiness over delays and other probable ill effects from prevailing cold, wet weather factors were more than offset all the gains. Corn rose 2½ to 3½¢ net higher, at \$1.14½ to \$1.14¾ December, and \$1.10½ to \$1.10¾ May. Oats gained 1½ to 1¾¢, and探望ed 12 to 35¢.

Strong houses took the lead in buying corn, but assumed that under present field conditions selling front before October 1 might inflict heavy damage. The movement of old corn from rural sources has dwindled so that to-day the four principal markets received fewer than 100 cars from country holders. Despite liberal realising sales the market held at previous prices.

Figures have been made that an increase of 25,000,000 bushels of wheat would be indicated, compared with the August prediction, but the official figures were less than half as large. Provisions rose with gains in the value of grain.

CORN:—Parcel lots of Argentine corn were being offered here at considerably under prevailing prices for American corn, but the volume was not large enough to have much influence on values. Local cash market No. 2 yellow quoted at \$1.00 per bushel, 2 mixed at \$1.25 c. f. b. New York.

OATS:—Local cash market firm; standard quoted at No. 1 white, \$1.10; No. 2 yellow, \$1.05; No. 3 yellow, \$1.05 to 12½¢; fancy clippings white 72 to 76c.; ordinary clippings white 70 to 72c., shelled.

WHEAT:—Prices in local cash market basis of 12½c for leading grades.

BRYE:—Quot: No. 2 Western, \$1.00 c. f. b. New York.

BARLEY:—Quiet new California \$1.10 c. f. b. New York.

Wheat:—Including flour exports for the week, according to Bradstreet's aggregate \$12,157 bushels, against 2,254,484 the previous week, and 1,000,000 since July 1, 41,255,431 (2,400,000 added), against 20,738,930 last season. Corn exports, 1,000,000, against 12,767,021 since July 1, 5,274,787 (800,000 added); against 12,717,394 CHICAGO PRICES.

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May 109½ 109 108½ 108
Oats—
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